

**5 SEM TDC ECOH (CBCS) C 12**

**2 0 2 3**

( November )

**ECONOMICS**

( Core )

Paper : C-12

**( Development Economics—I )**

*Full Marks : 80*

*Pass Marks : 32*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

1. Choose the correct answer/Answer the following : 1×8=8

- (a) Economic development refers to
- (i) economic growth
  - (ii) economic growth plus structural change in the economy
  - (iii) improvement in the well-being of urban population
  - (iv) increase in GDP per capita and income inequality



- (b) Human Development Index Report is published by which of the following?
- World Economic Forum
  - World Bank
  - United Nations Development Programme
  - International Monetary Fund
- (c) The theory of Big Push is based on the idea of
- internal economies of scale
  - small amount of investment
  - external economies of scale
  - unbalanced growth
- (d) The Solow growth model describes
- how output is determined at a point in time
  - how output is determined with fixed amounts of capital and labour
  - how saving, population growth and technological change affect output over time
  - the static allocation, production and distribution of the economy's output
- (e) In the Harrod-Domar model, it is assumed that the elasticity of substitution between capital and labour is
- infinite
  - zero
  - between zero and one
  - one

- (f) What is endogenous growth?
- (g) The head count ratio is related to
- poverty
  - food security
  - population growth
  - millennium development goals
- (h) Income inequalities in a country can be measured by
- Gini coefficient
  - Herfindahl index
  - Lerner index
  - MPI
2. Write short notes on any *four* of the following : 4×4=16
- Gender Development Index (GDI)
  - Preconditions for take-off
  - Assumptions of classical growth model
  - Poverty trap
  - Role of State in economic development
3. Explain how the traditional approach and welfare-oriented approach of development conceptualized economic development. Discuss how growth is contrast to development. 5+6=11

Or

Explain the basic characteristics of underdeveloped economy. Why does economic growth not trickle down in underdeveloped economy? 8+3=11

( Turn Over )



4. What does Rostow model show? Explain the stages of economic growth described by Rostow. 2+9=11

*Or*

Explain the rationale behind the Big Push theory. Discuss the main features of this theory. 4+7=11

5. Critically discuss the Meade's model of economic growth. 11

*Or*

State in brief the basic formulations of Harrod-Domar model of growth. How does the model explain the occurrence of business cycles? 8+3=11

6. What is poverty line? Explain how income poverty and human poverty are measured. 2+10=12

*Or*

Explain the causes of poverty and inequality. How is inequality connected to development? 8+4=12

7. Do you think that democracy is better than autocracy for economic development? Explain the advantages and disadvantages of both the systems for development performance. 2+9=11

*Or*

Distinguish between market failure and government failure. Explain the role of NGOs in economic development. 2+9=11

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